

Intervention from the floor by the Delegation of the European Union

Thank you Chair and thanks to the organisers and panellists!

1. The EU is committed to multilateralism and has been a vocal and unwavering advocate of SDG16, of peaceful just and inclusive societies, the rule of law and sustainable democratic institutions, which we see as a core and interlinking component of the 2030 Agenda and the Pact for the Future.
2. We defend these principles throughout our work at the UN, as we are doing currently for example in the FfD4 preparations or in our negotiations of the HLPF Ministerial Declaration now underway.
3. The EU's Global Gateway initiative on global infrastructure brings forward a unique EU offer to achieve the SDGs and in line with the Pact for the Future, as it is focused on sustainable and values based investments. It requires policy coherence. Democratic values, including transparency and anti-corruption, provide an enabling business environment and certainty for investors, sustainability for partners and long-term benefits for people around the world.
4. Adherence to good governance and transparency means open access and open information, full public consultation and civil society involvement. Projects should ensure wide participation and inclusion, in particular from marginalised communities.
5. Examples: we have joined forces with the Open Government Partnership to support the commitment to open government of Colombia, Ghana, Honduras, Indonesia, Kenya, Nigeria, and the Philippines. We work with organisations such as Transparency International to strengthen civil society capacities to shape policies and hold power to account through institutional and social means.

Question: As we are faced with the imperative of mobilising all sources of financing to achieve the objectives of the Pact for the Future and Agenda 2030, how do the panellists feel that we can best provide an alternative to top-down transactions, encouraging ownership while respecting the principles of Good Governance? I.e.: Participation, Inclusion, Transparency and Accountability, ensuring mutually beneficial partnerships.